



















	Prior Law (2017)	H.R. 1 (2018)
 Child tax credit	\$1,000 (refundable up to \$1,000)	 \$2,000 (refundable up to \$1,400)
 Individual rates	10, 15, 25, 28, 33, 35, 39.6%	 10, 12, 22, 24, 32, 35, 37%
 Standard deduction	MFJ: \$12,700 S: \$6,350 HH: \$9,350	 MFJ: \$24,000 S: \$12,000 HH: \$18,000
 Corporate rate	35% maximum rate	 21% flat rate
 Pass-through income	Same as individual rates	 20% deduction
 Alternative minimum tax	Ind: 26, 28% Corp: 20%	 Ind: exemption increased Corp: repealed
 Personal exemptions	\$4,050	 Repealed
 State and local taxes	Deductible	 Maximum \$10,000 deduction
 Mortgage interest	\$1 million limit	 \$750,000 limit